

Ground Lease

Terrace Slate

This Ground Lease outlines the terms and conditions for the development of the specified parcel of land.

PARTIES

Landowner / Lessor

Developer / Lessee

Land Location / Parcel #

LAND DETAILS

Acreage / Lot Size

Permitted Development

TERMS & PAYMENT

Annual Ground Rent (\$)

Rent Escalation (%)

Security Deposit (\$)

DATES & SCHEDULE

Commencement Date

Expiration Date

OPTIONS

Improvements Revert to Owner

SIGNATURES

Lessor Signature

Signature / date

Lessee Signature

Signature / date