

# Ground Lease

Sable Horizon

This Ground Lease outlines the terms and conditions for the long-term leasing of vacant commercial land.

## PARTIES

Landowner / Lessor

Developer / Lessee

Land Location / Parcel #

## LAND DETAILS

Acreage / Lot Size

Permitted Development

## TERMS & PAYMENT

Annual Ground Rent (\$)

Rent Escalation (%)

Security Deposit (\$)

## DATES & SCHEDULE

Commencement Date

Expiration Date

## OPTIONS

Improvements Revert to Owner

## SIGNATURES

Lessor Signature

Signature / date

Lessee Signature

Signature / date